

## **8989 Computerised Accounts**

### **Additional information for Levels 2 and 3**

For overseas centres and centres using older versions of accounting software packages this may not apply.

With the changes by HMRC in the UK for the processing of settlement discounts the following is a guide for tutors and candidates to process payment's and receipt's as detailed in the examination question paper.

When processing through the Bank Supplier payment's and Customer receipt's, although discounted tax has already been applied to Purchase and Sales invoices, if using software that has the option to tick a box for "Discount incl. VAT" or similar narrative this box may be ticked if desired. This has the effect of reducing the tax and discount values. No additional transactions are required for the purpose of this examination other than in the question paper.